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INTERNATIONAL

1) Comprehensive Economic Partnership Agreement

India and the United Arab Emirates formally launched negotiations on the India-UAE Comprehensive Economic Partnership Agreement (CEPA). It is a kind of free trade pact which covers negotiation on the trade in services and investment, and other areas of economic partnership.

2) Climate-Induced Migration and Modern Slavery

International Institute for Environment and Development and Anti-Slavery International released a report named Climate-Induced Migration and Modern Slavery. As per the report, Climate change is devastating the planet, leading to intensifying global inequality as well as disputes over land, water and scarce resources.

NATIONAL

1) 'Vanijya Saptah'

The Commerce Ministry has decided to celebrate 'Vanijya Saptah'. In this Saptah, many programmes and events will be organized to showcase India's rising economic force across the country. Five national seminars will be organized by the Indian Institute of Foreign Trade in five regions of the country.

2) 'National Single Window System'

The Union Minister for Commerce and Industry, Piyush Goyal has launched the 'National Single Window System', for investors and businesses. NSWS is a single-window portal that will act as a one-stop shop for investors or entrepreneurs, to get approvals and clearances needed from Government.

BUSINESS AND ECONOMY

1) Federal Bank partners OneCard

Federal Bank has announced a tie-up with OneCard for a mobile-first credit card that targets the country's young, tech-savvy population. The launch comes ahead of the festive season as Federal Bank aims to cash in on consumer credit demand, which is expected to peak around the festive season on the back of economic revival.

2) Yes Bank has partnered with Visa

Yes Bank has partnered with Visa to offer credit cards to its customers, following the regulatory ban on Mastercard by RBI. The Visa co-branded cards come with nine credit card variants covering all segments, consumer cards, business cards, and corporate cards across YES First, YES Premia and YES Prosperity.



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3) ADB cuts India's GDP forecast for FY22 to 10%

The Asian Development Bank has revised downwards India's economic growth forecast for the current fiscal, 2021-22 (FY22) to 10 per cent. Earlier this was projected at 11 per cent. The Manila-based multilateral funding agency ADB has predicted the GDP growth for fiscal 2022-23 (FY23) to 7.5 per cent.

4) Zee Entertainment & Sony Pictures signs merger deal

The Board of Directors of ZEE Entertainment Enterprises Limited has unanimously approved the merger of the company with Sony Pictures Networks India. Zee Entertainment will hold 47.07 per cent stake, while Sony India will hold a 52.93 per cent stake in the combined company.

5) FDI Inflows

Foreign Direct Investment inflows grew 62% during the first four months (April-July period) of current FY 2021-22 over corresponding period last year (2020). India attracted a total FDI inflow of USD 27.37 billion during the four months. In the FY 2020-21, India saw growth of 10% (to \$82 bn) in FDI.

APPOINTMENTS AND RESIGNATIONS

1) Kailash Satyarthi

Nobel Peace Laureate Kailash Satyarthi has been appointed by UN Secretary-General Antonio Guterres as a Sustainable Development Goals Advocate in the 76th UN General Assembly. Guterres appointed Satyarthi, STEM activist Valentina Munoz Rabanal, Microsoft President Brad Smith and K-pop superstars BLACKPINK as new SDG Advocates.

AWARDS AND RECOGNITIONS

1) 2021 Changemaker Award

Fairooz Faizah Beether of Bangladesh has been chosen for the 2021 Changemaker Award for her work promoting good health and well-being by the Bill and Melinda Gates Foundation. The award celebrates an individual who has inspired change using personal experience or from a position of leadership.

2) SDG Progress award

Bangladesh Prime Minister Sheikh Hasina has been conferred with the SDG Progress award for Bangladesh's steady progress in achieving the Sustainable Development Goals by the UN-sponsored Sustainable Development Solutions Network. The SDSN was set up in 2012 under the auspices of the UN Secretary-General.





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SPORTS

1) Beijing 2022 Winter Olympics

The Beijing 2022 Winter Olympics unveiled its official motto, “Together for a Shared Future”, during a ceremony at the city’s Capital Museum. The motto was chosen after a lengthy process that included a total of 79 different proposals. This motto embodies the Olympic spirit, the Chinese way of revealing the Olympic spirit.

IMPORTANT DAYS

1) International Day of Sign Languages

The International Day of Sign Languages is celebrated annually across the world on 23 September. This day is celebrated to raise awareness of sign languages and strengthen the status of sign languages. The theme for the 2021 International Day of Sign Languages is “We Sign For Human Rights”.

